

TYPES OF FEDERAL STUDENT AID, GRANTS, SCHOLARSHIPS, AND ALTERNATIVE LOANS

Program	Eligibility and Program information	Annual Award Amounts (subject to change)
Federal Pell Grant <i>(Free if eligible)</i> APPLY	<ul style="list-style-type: none"> ➤ For undergraduates with financial need who have not earned a Bachelor's or Professional degrees. ➤ A student can receive the Federal Pell grant for no more than 12 semesters or the equivalent (roughly 6 years). ➤ Lifetime cap is 600%. ➤ Eligibility is for Title IV programs only. 	<p>Amounts can change annually.</p> <ul style="list-style-type: none"> ➤ For the 2025-26 (July 1st, 2025 –June 30th, 2026), the award amount is up to \$7,395. ➤ For Federal Pell Grant details and updates visit, Studentaid.gov/Pell-grant.
Direct Subsidized Loans APPLY	<ul style="list-style-type: none"> ➤ For undergraduate students who have financial need; U.S. Department of Education generally pays interest while students are in school and during other periods. ➤ Students must be at least half-time enrollment status and in an approved Title IV program. ➤ Interest rate are 6.39% for loans first disbursed on or after July 1st, 2025 and before July 1st, 2026. ➤ Interest rate are fixed for the life of the loan. ➤ Borrowers may not receive this type of loan for more than 150% of the length of their program of study. The U.S. Department of Education may stop paying interest if the student who receive Direct Subsidized loans for the maximum period who continues enrollment. ➤ Prior federal student loans must be in good standing and can't be in default status. ➤ Eligibility is for Title IV programs only. 	<ul style="list-style-type: none"> ➤ Up to \$5,500 – No more than \$3,500 for this amount can be in a Subsidized Loan for a dependent student. ➤ Up to \$9,500 – No more than \$3,500 for this amount can be in a Subsidized Loan for an independent student. ➤ \$31,00 – No more than \$23,000 of this amount may be in a Subsidized loan total for dependent students. ➤ \$57,500– No more than \$23,000 of this amount may be in a Subsidized loan total for independent students. ➤ Visit studentaid.gov/interest for the latest information on interest rates and origination fees. ➤ For Direct Subsidized loan details and updates visit Studentaid.gov/sub-unsub.
Direct Unsubsidized Loans APPLY	<ul style="list-style-type: none"> ➤ For undergraduate, graduate, or professional students, borrowers are responsible for all interest. ➤ Students must be at least half-time enrollment status and in an approved Title IV program. ➤ Financial need is not required. ➤ Interest rates are 6.39% for loans first disbursed on or after July 1st, 2025 and before July 1st, 2026. ➤ Interest rate are fixed for the life of the loan. 	<ul style="list-style-type: none"> ➤ See loan limits listed above in the Subsidized loan section. ➤ Visit studentaid.gov/interest for the latest information on interest rates and origination fees. ➤ For Direct Subsidized loan details and updates visit Studentaid.gov/sub-unsub.

	<ul style="list-style-type: none"> ➤ Prior federal student loans must be in good standing and can't be in default status. ➤ Eligibility is for Title IV programs only. 	
Direct Parent Plus Loans APPLY	<ul style="list-style-type: none"> ➤ For parents of dependent undergraduate students. ➤ Borrower is responsible for all interest. ➤ Students must be at least half-time enrollment status and in an approved Title IV program. ➤ Interest rates are 8.94% for loans first disbursed on or after July 1st, 2025 and before July 1st, 2026 ➤ Eligibility is for Title IV programs only. 	<ul style="list-style-type: none"> ➤ Maximum amount is up to the cost of attendance minus any other financial aid, grants, scholarships received. ➤ For Direct Subsidized loan details and updates visit Studentaid.gov/Plus.
Maine Sate Grant Program Title IV programs only (Free if eligible) APPLY	<p>How to Apply:</p> <ul style="list-style-type: none"> ➤ Complete your 2025-26 FAFSA. ➤ Maine residents who file their FAFSA are automatically considered for the grant. No other form is required. <p>Deadline:</p> <ul style="list-style-type: none"> ➤ FAFSA submission by May 1st, 2025. Eligible until funding has been exhausted. <p>Eligibility:</p> <ul style="list-style-type: none"> ➤ Must be enrolled at least half-time in an undergraduate program Title IV eligible program at an eligible institution. ➤ Your Student Aid Index (SAI) must not exceed the maximum SAI set in any given year. ➤ The Maximum SAI for the 2025-26 FAFSA year is 10,000*. ➤ Must be a Maine resident. ➤ NTI will review your enrollment status and SAI and determine if you are eligible for the grant. The grant award will be part of your financial aid package. 	<ul style="list-style-type: none"> ➤ Full time students in the 2025-26 academic year may be eligible for up to \$2,500; \$1,250 per semester. Half time enrollment may be eligible for \$625 per semester for a total of \$1,250. ➤ The State of Maine Grant Program is governed by Maine law as set forth in 20-A M.R.S.A. §11611 et seq. and Chapter 601 of the Rules of the Finance Authority of Maine. ➤ The maximum SAI and deadline of your FAFSA completion is based upon available funding and may be adjusted at any time. <p>How is the grant paid?</p> <ul style="list-style-type: none"> ➤ Grant funds are paid directly to the college/university for credit to your student account. ➤ For more information; FAMEmaine.com
Rees Scholarship HVAC/R program only (Free if eligible) APPLY	<p>How to Apply:</p> <ul style="list-style-type: none"> ➤ Complete application form (background questions, 500-word essay, and two recommendation letters) ➤ Official transcript sealed or provided directly by the school. <p>Deadline:</p> <ul style="list-style-type: none"> ➤ Fall Semester: October 1st ➤ Spring Semester: June 1st <p>Eligibility:</p> <ul style="list-style-type: none"> ➤ Must be enrolled or active in the HVAC/R program. 	<ul style="list-style-type: none"> ➤ May be eligible for up to \$2,500

<p>Career Center</p> <p>Competitive Skills Scholarship Program</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to apply:</i></p> <ul style="list-style-type: none"> ➤ <i>Complete application online</i> <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ <i>Rolling</i> <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ <i>Be at least 18 years old or have graduated from HS and live in ME.</i> ➤ <i>Seeking a degree or credential for a job in a high wage, in demand occupation.</i> ➤ <i>Do not have a marketable post-secondary degree.</i> ➤ <i>Have household income of less than 200% of the federal poverty level.</i> ➤ <i>Have the ability to complete the education or training program.</i> ➤ <i>All programs are eligible if applicant requirements are met.</i> 	<ul style="list-style-type: none"> ➤ <i>Maybe be eligible for up to \$6,000</i>
<p>Maine Blue Collar Scholarship Foundation</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ <i>Complete your application online.</i> <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ <i>April 15th</i> <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ <i>Pursue a trade program.</i> 	<ul style="list-style-type: none"> ➤ <i>May be eligible up to \$2,500</i> ➤ <i>For more information email; info@maine.bluecollar.com</i>
<p>John W. Austin Memorial Scholarship</p> <p><i>CDL program only</i></p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ <i>Submit an informal narrative answering the following questions;</i> <ul style="list-style-type: none"> • <i>What are your career objectives and how will this training help meet your goals?</i> • <i>How did you become interested in the career you selected?</i> • <i>Describe how your prospective education is tied to the trucking industry and why is it important?</i> ➤ <i>Must submit two letters of recommendation from non-family members.</i> <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ <i>May 1st</i> <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ <i>Must be pursuing a career in the trucking industry.</i> ➤ <i>Provide high school transcript with application.</i> ➤ <i>Scholarships are awarded based on academic achievement, community involvement, and information included in the application submission.</i> 	<ul style="list-style-type: none"> ➤ <i>May be eligible up to \$2,500</i>

<p>Drive It Forward</p> <p><i>CDL program only</i></p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Complete your application online. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ December 31st (notification announce mid-Jan) <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ All women interested in obtaining their CDL license. ➤ Be at least 21 years of age or older. ➤ Have applied for admissions to a qualified CDL program and have the required basic criteria to be accepted. ➤ New to the trucking industry and not held a CDL license previously. 	<ul style="list-style-type: none"> ➤ May be eligible up to \$7,500
<p>Adult Learner Scholarship</p> <p><i>Maine Community Foundation</i></p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Complete your application online. <p><i>Deadline short term programs:</i></p> <ul style="list-style-type: none"> ➤ Rolling <p><i>Deadline long term programs:</i></p> <ul style="list-style-type: none"> ➤ June 15th ➤ November 15th <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Be over the age of 25 or work full time 35hrs/per week or more) while enrolled or have dependent(s) other than a spouse or be financially independent from parent(s) and/or considered independent for FAFSA purposes. 	<ul style="list-style-type: none"> ➤ Short term programs may be eligible up to \$1,200 (CDL and Phlebotomy programs) ➤ Long term programs may be eligible up to \$2,500 per semester. (HVAC/R, CMA, MBC, Cyber, System programs)
<p>Bettie H. MacRae Scholarship</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Complete your application online. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ Not listed <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Year-round residents of Islesboro, preferably female, age 23 and over who are pursuing career-related post-secondary education. Scholarship is not limited to graduates of Islesboro Central School. 	<ul style="list-style-type: none"> ➤ Contact Islesboro Community Fund for deadlines and funding cap; maggywillcox@gmail.com.
<p>Jenannette Martin Webb Memorial Scholarship</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Call 207.941.6316. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ Not listed <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Deserving single-parent students in Penobscot county who would like to further their education. 	<ul style="list-style-type: none"> ➤ Contact Bangor Adult and Community Education; https://bangor.maineadulted.org/contact-us/.

<p>Swans Island Resident Adult Learner Scholarship</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Complete your application online. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ Rolling <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Provides opportunity for year-round residents of Swans Island to continue their education. ➤ Enrollment can be Full or Part time and does not have to lead to a degree. 	<ul style="list-style-type: none"> ➤ For more information contact Swans Island Town Office or email JShannon@mainecf.org.
<p>Drive It Forward CDL program only</p> <p><i>(Free if eligible)</i></p> <p>APPLY</p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Complete your application online. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ December 31st (notification announce mid-Jan) <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ All women interested in obtaining their CDL license. ➤ Be at least 21 years of age or older. ➤ Have applied for admissions to a qualified CDL program and have the required basic criteria to be accepted. ➤ New to the trucking industry and not held a CDL license previously. 	<ul style="list-style-type: none"> ➤ May be eligible up to \$7,500
<p>Goodwill Workforce Solutions</p> <p><i>(Free if eligible)</i></p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Contact your local Goodwill location; https://www.goodwill.org/locate-a-career-center/. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ Rolling <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Determined by Goodwill advisor. 	<ul style="list-style-type: none"> ➤ May be eligible up to \$4,000
<p>Fedcap</p> <p><i>(Free if eligible)</i></p>	<p><i>How to Apply:</i></p> <ul style="list-style-type: none"> ➤ Contact your local Fedcap location at 1.844.653.0316 or visit their website at; https://fedcapmaine.org/contact-fedcap/. <p><i>Deadline:</i></p> <ul style="list-style-type: none"> ➤ Rolling <p><i>Eligibility:</i></p> <ul style="list-style-type: none"> ➤ Determined by Fedcap advisor. 	<ul style="list-style-type: none"> ➤ May be eligible up to \$4,000

<p>Eastern Maine Development Corporation</p> <p><i>(Free if eligible)</i></p>	<p>How to Apply:</p> <ul style="list-style-type: none"> ➤ Contact EMDC by calling 207.942.6389, email info@emdc.org; or visit their website at https://www.emdc.org/connect/contact-us/ <p>Deadline:</p> <ul style="list-style-type: none"> ➤ Rolling <p>Eligibility:</p> <ul style="list-style-type: none"> ➤ Determined by EMDC advisor. 	<ul style="list-style-type: none"> ➤ May be eligible up to \$10,000
<p>Northeast Technical Institution's Payment plan</p>	<p>How to Apply:</p> <ul style="list-style-type: none"> ➤ Students must complete NTI's installment contract. Please contact the Financial Aid Office; Finaid@ntinow.edu or call 207.883.5130. <p>Deadline:</p> <ul style="list-style-type: none"> ➤ Rolling <p>Eligibility:</p> <ul style="list-style-type: none"> ➤ All students are eligible for NTI's payment plan. 	<ul style="list-style-type: none"> ➤ 0% interest rate. ➤ A one-time set up fee of \$25 for payment plans of \$1,000 or less, or \$50 for amounts in excess of \$1,000 or \$100 for amounts in excess of \$10,000 will be added to your balance due. ➤ Payment plans may not exceed a student's graduation date. ➤ If any monthly installment is not received within 10 days of the due date specified on the first page of this agreement, a \$25.00 late fee will be applied to the outstanding balance and a hold may be placed on our student records until your balance is current. ➤ If your monthly installment payment is not paid within 30 days of the due date, you may be dismissed from school until the payment plan is brought up. ➤ If payment is not paid within 60 days, your payment plan may be canceled without notification. You will be required to pay the outstanding balance on your student account immediately and maybe subject to late fees and service charges. A hold may also be placed on your student records until your balance is paid in full. ➤ Failure to pay balance in full will result in your account being outsourced to a collection agency. All agency fees will be paid by the student. ➤ NTI will not penalize, charge late fees, or prohibit a GI Bill® student from attending or participating in courses awaiting VA payment. NTI will not require alternative or additional funding while awaiting VA payment. <p><small>GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government Web site at www.benefits.va.gov/gibill.</small></p>

Loans

Many students and parents choose to borrow money to help pay for college expenses. Northeast Technical Institute is here to provide information and give assistance in helping you become a responsible loan borrower. NTI encourages students to borrow as little student loans whenever possible. If you need assistance in borrowing just the needs of your programs expenses please reach out to Finaid@NTInow.edu.

Loan Type	Borrower	Lender	FAFSA Required	Credit Approval Required
Stafford (Direct) Loan	Student	Federal Government	X	
Parent PLUS Loan	Parent	Federal Government	X	X
Private (Alternative) Loan	Student	Private Lender		X

William D. Ford Federal Direct Loans

The William D. Ford Federal Direct loans are available to most students regardless of income and provide a range of flexible repayment plans such as the income-based repayment plan. Federal Direct loans are offered in two types; Subsidized and Unsubsidized. Subsidized loans are available to students who demonstrate financial need on their FAFSA, whereas Unsubsidized loans are available to students who do not qualify for Subsidized loans but are otherwise eligible for federal financial aid. Independent and Dependent students whose parents are denied the Federal Direct Parent Plus loan are able to utilize the Unsubsidized Direct loan. Click [here](#) to find out the Federal Direct loan interest rates and origination fees.

Federal Direct Loans are not authorized for disbursement until you have started your program. All documentation must be completed prior to the authorization of your Federal Direct Loans, including but not limited to your Entrance Counseling and Master Promissory Note.

Direct Subsidized Loan

Available to Undergraduate students who demonstrate financial need on their FAFSA and are enrolled in at least half time (6 credits). Your college will determine the amount you are eligible for which cannot exceed your financial need.

U.S. Department of Education will pay your interest rate;

- while you're attending school at least half-time,
- the first six months after you leave school (grace period), and
- during an approved deferment period.



51 U.S. Route 1, Suite K, Scarborough, ME 04074
1435 Broadway, Bangor, ME 04401
730 Center St, Suite 6C, Auburn, ME 04210
(800) 447-1151 | www.NTINOW.edu

Direct Unsubsidized Loan

Available to Undergraduate students who don't demonstrate financial need. Your college will determine the amount you are eligible for. Interest does incur on the Direct Unsubsidized Loan while you are in school, and during your 6-month grace period until the loan is paid in full. You may choose to pay your accrued interest while you are in school but it is not required.

Federal Direct PLUS Loan

Parents of students have the ability to apply for the Direct PLUS loan to help cover educational expenses. Click [here](#) to find out the Federal Direct PLUS loan interest rate and origination fee. For further information and to apply for the Federal Direct PLUS loan please click [here](#).

Dependent students whose parent(s) were denied the Direct PLUS loan may qualify for an increase in their Unsubsidized loan amount. Please reach out to the Office of Financial Aid at Finaid@NTInow.edu.

Private (Alternative) Loans

Private (Alternative) loans are educational loans that are not part of the Federal Direct Loan programs. Private loans require credit checks and sometimes even need a co-signer. Northeast Technical Institute encourages students to take full advantage of the Federal Direct Loan program before considering a private loan. Unlike federal loans, private loans are lenders such as banks or private institutional lenders who set the terms of the loans. Eligibility and loan rates do vary by lender. Private loan interest rates could be fixed or variable and may have fees associated with the loans.

NTI has put together a list of Private Lenders based on interest rates, borrower benefits, and repayment terms. You do not have to borrow from one of the lenders on NTI's Private Loan list. We suggest you research lenders to find the loan that best suits the needs of you and your family.

The information found below is subject to change and may be changed at any time without notice. It is best practice to visit the Private Lenders website directly for the most accurate information available.

Alternative Loan Lender List

Lender Loan Program Name	Borrower Eligibility	Interest options & Origination Fees	Minimum Maximum Amounts	Repayment Options	Satisfactory Academic Progress required	Minimum Enrollment
University Credit Union Private Education Loan www.ucu.maine.edu 1-800-696-8628 Disclosure information APPLY	<ul style="list-style-type: none"> ➤ Maine resident attending an eligible U.S. college/university ➤ Non-Maine resident attending an eligible Maine college/university ➤ Must be 18 years of age or older ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen ➤ Student borrower and co-borrower (if applicable) must meet credit requirements. ➤ Student must be eligible for Title IV programs ➤ Funds must be paid directly to the school ➤ Credit union membership in good standing 	Variable interest rate based on credit score No Guarantee fees	Minimum loan amount of \$1,500 Maximum loan amount is cost of attendance less financial aid Maximum annual loan amount of \$40,000 Lifetime aggregate loan amount of \$200,000	<ul style="list-style-type: none"> ➤ Immediate repayment of principal & interest ➤ Interest only payments while in school & grace period ➤ Full deferment of principle & interest payments while in school & grace period ➤ A \$50 minimum monthly payment is required ➤ Either 7, 10, 12, or 15 years based on loan amount 	Yes	At least half-time
cPort Credit Union Private Education Loan www.cportcu.org 1-800-464-0253 Disclosure information APPLY	<ul style="list-style-type: none"> ➤ Must meet credit standards (with or without a cosigner) ➤ Maine residents going to Maine or out of state colleges and universities are eligible ➤ Out of state residents attending Maine colleges and universities are eligible ➤ Must be a cPort Credit Union member in good standing ➤ Must be 18 years of age or older ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen 	Variable interest rate based on credit score Guarantee fee of 0%, 2%, or 4% based on credit score	Minimum loan amount of \$2,000 Maximum loan amount is cost of attendance less financial aid Maximum annual loan amount of \$40,000 Lifetime aggregate loan amount of \$200,000	<ul style="list-style-type: none"> ➤ Immediate repayment of principal & interest ➤ Interest only payments while in school & grace period ➤ Full deferment of principle & interest payments while in school & grace period ➤ A \$50 minimum monthly payment is required ➤ Either 7, 10, 12, or 15 years based on loan amount 	Yes	At least half-time
Five County Credit Union Private Education Loan www.fivecounty.com 1-800-750-0959 Disclosure information APPLY *Scarborough and Auburn campuses only*	<ul style="list-style-type: none"> ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen ➤ Must meet credit standards (with or without a cosigner) ➤ Must be attending either the Scarborough or Auburn campus only. ➤ Must be a Five County Credit Union member in good standing ➤ Must be 18 years of age or older ➤ Maine residents going to Maine or out of state colleges and universities are eligible 	Variable interest rate based on credit score Guarantee Fee \$50	Maximum loan amount is cost of attendance less financial aid.	<ul style="list-style-type: none"> ➤ Deferments may be available depending on the length of the program 	Yes	At least half-time

	<ul style="list-style-type: none"> ➤ Out of state residents attending Maine colleges and universities are eligible 					
<p>Camden National Bank</p> <p>www.camdennational.com 1-800-860-8821</p> <p>Disclosure Information</p> <p><u>APPLY</u></p>	<ul style="list-style-type: none"> ➤ Must meet credit standards (with or without a cosigner) ➤ Maine residents going to Maine or out of state colleges and universities are eligible ➤ Out of state residents attending Maine colleges and universities are eligible ➤ Must be a Camden National Bank member in good standing ➤ Must be 18 years of age or older ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen 	<p>Variable interest rate based on credit score</p> <p>Guarantee fee of 0%, 2%, or 4% based on credit score</p>	<p>Minimum loan amount of \$1,500</p> <p>Maximum loan amount is cost of attendance less financial aid</p> <p>Maximum annual loan amount of \$40,000</p> <p>Lifetime aggregate loan amount of \$200,000</p>	<ul style="list-style-type: none"> ➤ Immediate repayment of principal & interest ➤ Interest only payments while in school & grace period ➤ Full deferment of principle & interest payments while in school & grace period ➤ A \$50 minimum monthly payment is required ➤ Either 7, 10, 12, or 15 years based on loan amount 	Yes	At least half-time
<p>Bath Savings</p> <p>www.bathsavings.com 1-800-447-4559</p> <p>Disclosure Information</p> <p><u>APPLY</u></p>	<ul style="list-style-type: none"> ➤ Must meet credit standards (with or without a cosigner) ➤ Maine residents going to Maine or out of state colleges and universities are eligible ➤ Out of state residents attending Maine colleges and universities are eligible ➤ Must be a Bath Savings member in good standing ➤ Must be 18 years of age or older ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen 	<p>Variable interest rate based on credit score</p> <p>Guarantee fee of 0%, 2%, or 4% based on credit score</p>	<p>Minimum loan amount of \$1,500</p> <p>Maximum loan amount is cost of attendance less financial aid</p> <p>Maximum annual loan amount of \$40,000</p> <p>Lifetime aggregate loan amount of \$200,000</p>	<ul style="list-style-type: none"> ➤ Immediate repayment of principal & interest ➤ Interest only payments while in school & grace period ➤ Full deferment of principle & interest payments while in school & grace period ➤ A \$50 minimum monthly payment is required ➤ Either 7, 10, 12, or 15 years based on loan amount 	Yes	At least half-time



51 U.S. Route 1, Suite K, Scarborough, ME 04074
 1435 Broadway, Bangor, ME 04401
 730 Center St, Suite 6C, Auburn, ME 04210
 (800) 447-1151 | www.NTINOW.edu

<p>Bangor Savings Bank</p> <p>www.bangorsavings.com 1-877-226-4671</p> <p>Disclosure Information</p> <p>APPLY</p>	<ul style="list-style-type: none"> ➤ Must meet credit standards (with or without a cosigner) ➤ Maine residents going to Maine or out of state colleges and universities are eligible ➤ Out of state residents attending Maine colleges and universities are eligible ➤ Must be a Bath Savings member in good standing ➤ Must be 18 years of age or older ➤ U.S. citizen or national, a U.S. permanent resident or eligible non-citizen 	<p>Variable interest rate based on credit score</p> <p>Guarantee fee of 0%, 2%, or 4% based on credit score</p>	<p>Minimum loan amount of \$1,500</p> <p>Maximum loan amount is cost of attendance less financial aid</p> <p>Maximum annual loan amount of \$40,000</p> <p>Lifetime aggregate loan amount of \$200,000</p>	<ul style="list-style-type: none"> ➤ Immediate repayment of principal & interest ➤ Interest only payments while in school & grace period ➤ Full deferment of principle & interest payments while in school & grace period ➤ A \$50 minimum monthly payment is required ➤ Either 7, 10, 12, or 15 years based on loan amount. 	<p>Yes</p>	<p>At least half-time</p>
--	--	---	--	---	------------	---------------------------